

16.7 Annual report.

1. The authority shall submit to the governor and to the general assembly, not later than January 15 each year, an annual report.

2. The annual report shall contain at least three parts which include all of the following:

a. A general description of the authority setting forth:

(1) Its operations and accomplishments.

(2) Its receipts and expenditures during the fiscal year, in accordance with the classifications it establishes for its operating and capital accounts.

(3) Its assets and liabilities at the end of its fiscal year and the status of reserve, special, and other funds.

(4) A schedule of its bonds and notes outstanding at the end of its fiscal year, together with a statement of the amounts redeemed and issued during its fiscal year.

(5) A statement of its proposed and projected activities.

(6) Recommendations to the general assembly, as it deems necessary.

(7) Performance goals of the authority, clearly indicating the extent of progress during the reporting period in attaining the goals.

b. A summary of housing programs administered under [this chapter](#). The summary shall include an analysis of current housing needs in this state. Where possible, results shall be expressed in terms of housing units.

c. A summary of agricultural development programs administered under [subchapter VIII](#). Where possible, findings and results shall be expressed in terms of number of loans, tax credits, participating qualified beginning farmers, and acres of agricultural land, including by county.

[C77, 79, 81, §220.7]

C93, §16.7

2014 Acts, ch 1080, §21, 78

2014 amendment takes effect January 1, 2015; 2014 Acts, ch 1080, §78

Section amended